

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10124	10003	10064	10110	10170	10216	Buy	Sell	Sell
Sensex	32997	32678	32838	32970	33129	33262	Buy	Sell	Sell
Nifty Futures	10159	10034	10097	10141	10203	10247	Buy	Sell	Sell
Bank Nifty	24168	23930	24049	24202	24322	24475	Sell	Sell	Sell
CNX IT	12609	12274	12441	12543	12711	12812	Buy	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	32996.8	73.6	0.2
NIFTY	10124.4	30.1	0.3
MIDCAP	15995.8	32.8	0.2
SMLCAP	17192.0	-36.4	-0.2
BSEFMC	10263.2	29.5	0.3
AUTO	24147.7	118.2	0.5
POWER	2136.6	9.6	0.5
REALTY	2309.1	-3.1	-0.1
BSE IT	12229.8	155.6	1.3
BANDEX	27193.8	-115.0	-0.4
OILGAS	14618.0	-123.2	-0.8
METAL	13488.8	-61.5	-0.5

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	80.36	80.14	0.27
26-Feb-18 USD-INR	65.27	65.23	0.05
26-Feb-18 GBP-INR	91.49	91.41	0.09
26-Feb-18 JPY-INR	61.30	61.48	-0.28

Advance/ Decline	Adv	Dec	Un Ch.
NSE	569	970	58
BSE	1037	1652	166

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4976	4632	344
DII	3574	2843	731

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Snapping four days losing streak, Indian equity benchmarks ended the choppy day of trade with marginal gains, as traders opted to buy beaten-down but fundamentally strong stocks after four days of continuous drubbing. After making a cautious start, markets gained momentum and entered into green terrain, as traders took some encouragement with Reserve Bank of India's (RBI) release stating that the country's manufacturing sector witnessed an improvement in sales growth in the third quarter this fiscal on annual basis, though net profit has remained subdued due to lack of support from other income. The sales of manufacturing companies increased by 14% in the October-December quarter of 2017-18 compared to similar period of the previous fiscal while net profit declined by 2.4% in the third quarter. Some support also came with Former Reserve Bank of India (RBI) Governor Raghuram Rajan's statement that India can achieve a growth rate of 10%. He added that some key reforms are needed to accelerate India's Growth Rate.

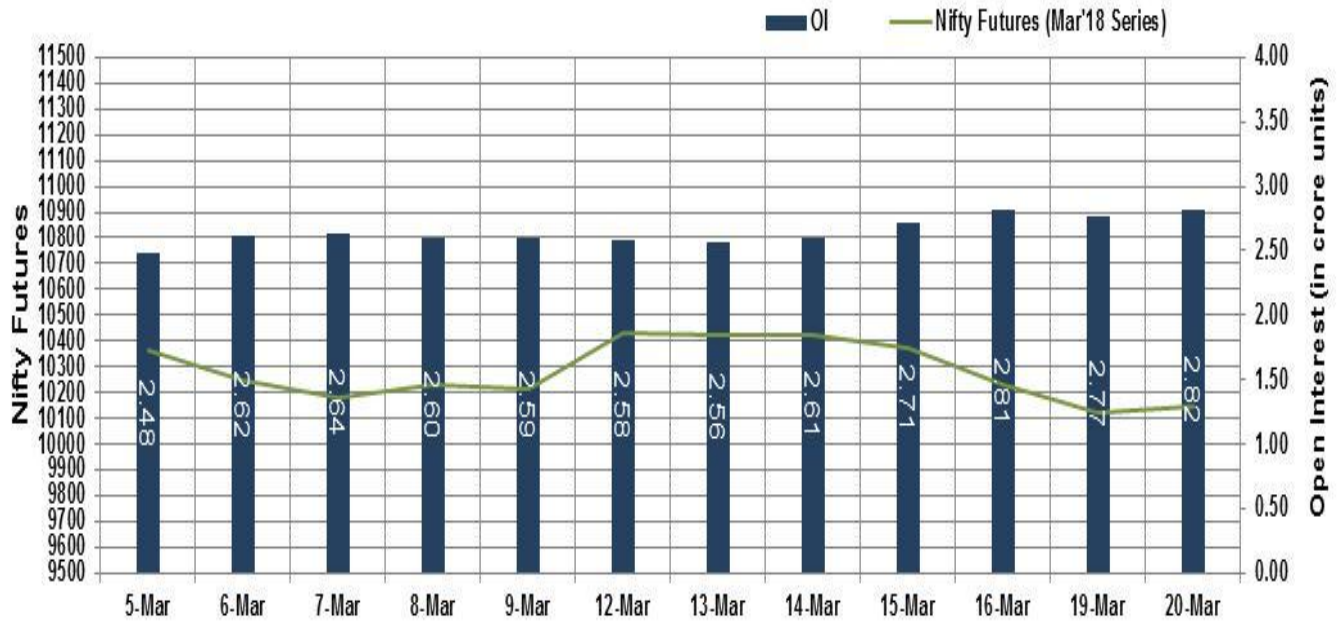
Weak trade in European counters too dampened sentiments, as tech stocks stayed under pressure after concerns over increased regulation and taxation of large tech companies prompted selling overnight on Wall Street. Asian markets exhibited mixed trend on Tuesday, as investors waited for cues from the new Federal Reserve Chairman Jerome Powell's first policy meeting starting later in the day.

Market Turnover & FII Derivative Data

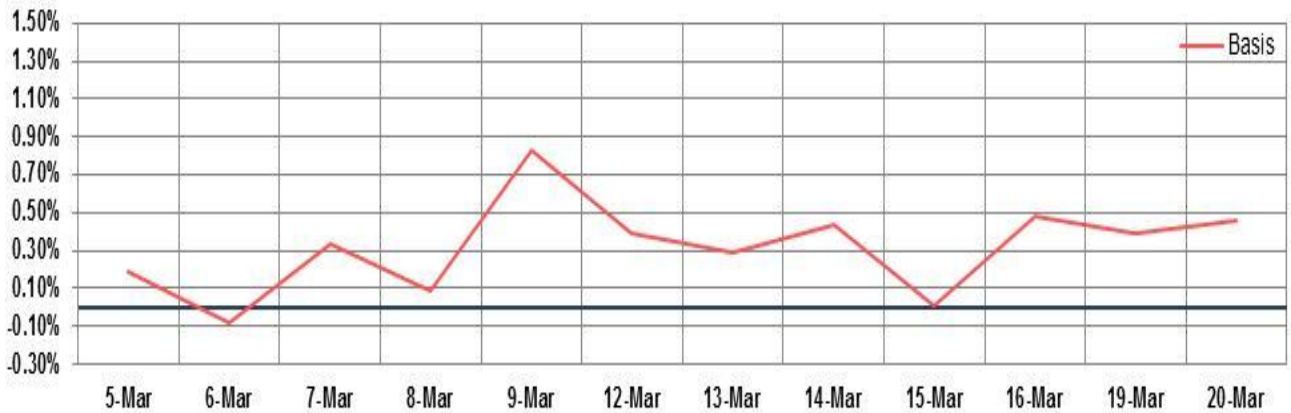
Market TO	Current	Previous	Net%
BSE CASH	3552	3232	10
NSE CASH	27611	27706	(0)
NSE FO	644895	625236	3

FII Derivatives	Buy	Sell	Net
Ind. Futures	1800	3317	(1516)
Ind. Options	80333	81504	(1171)
Stk. Futures	8794	7997	797
Stk. Options	5931	6080	(149)

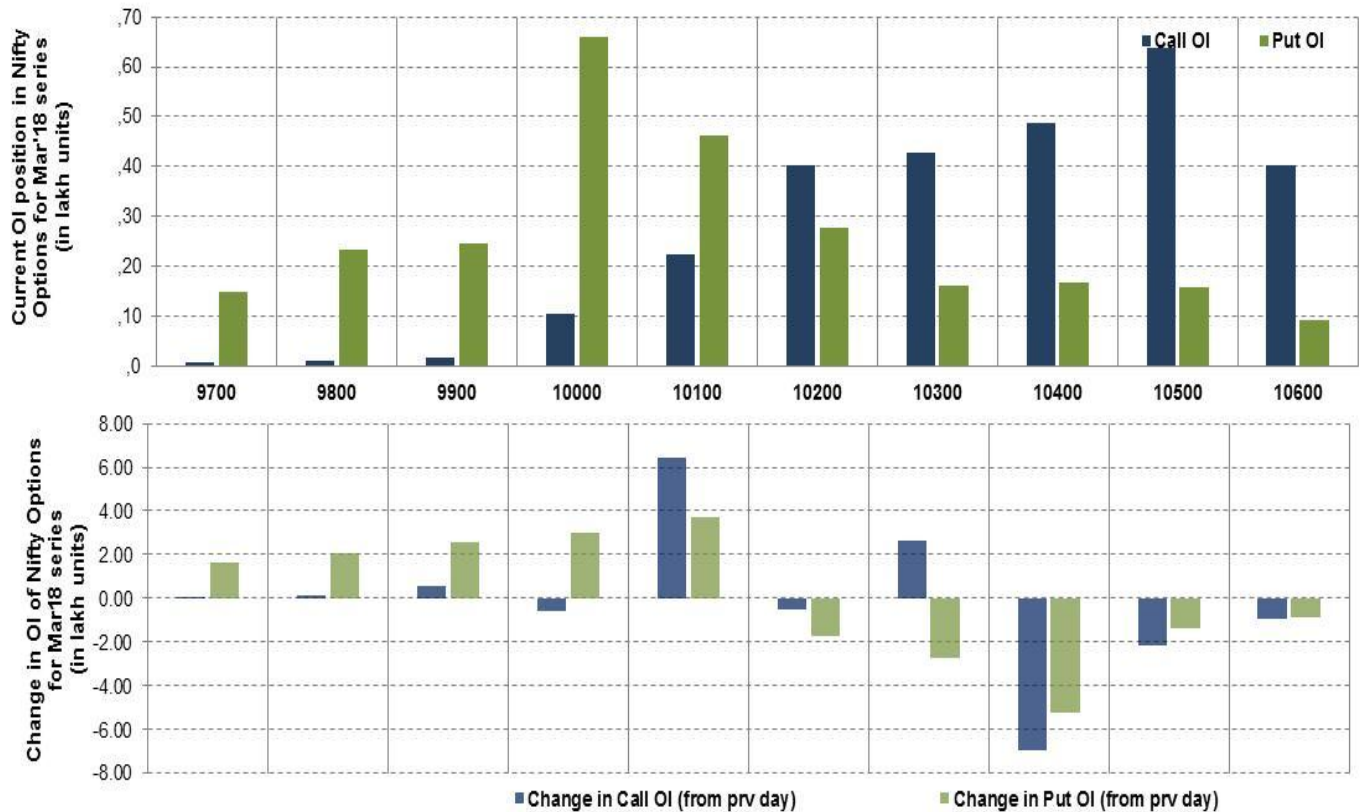
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the March month expiry was the most active call with a reduction of 0.21 million in open interest.
- Among Nifty puts, 10,000 SP from the March month expiry was the most active put with an addition of 0.30 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (6.38mn) and that for Puts was at 10,000 SP (6.60mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 20/03/18
 Avg Avg



Nifty Cash prices have settled at 10124.35 up by 0.99% from its previous close. On the upper side it has resistance of 10200 and 10250 levels, while lower side it has support of 10050 and 10000 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NIITTECH	1,273,500	1,488,000	16.84	920.70	4.05
HEXAWARE	3,867,000	4,386,000	13.42	373.00	3.04
INDIGO	3,436,800	3,799,200	10.54	1238.80	2.45
BANKINDIA	22,116,000	23,406,000	5.83	101.40	0.70
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GSFC	18,675,000	17,230,500	-7.73	123.45	0.82
JSWSTEEL	63,597,000	58,641,000	-7.79	286.65	0.77
CAPF	7,534,400	6,868,800	-8.83	637.60	0.12
TATASTEEL	30,953,610	27,809,870	-10.16	595.90	3.16
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CUMMINSIND	757,800	790,800	4.35	748.60	-1.32
APOLLOHOSP	1,006,000	1,039,500	3.33	1047.80	-1.19
MFSL	3,267,000	3,374,000	3.28	427.35	-1.24
ICICIBANK	89,905,750	92,754,750	3.17	293.20	-1.00
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CANFINHOME	4,926,250	4,612,500	-6.37	524.60	-1.38
IRB	13,395,000	12,335,000	-7.91	218.25	-0.34
CIPLA	8,588,000	7,770,000	-9.52	554.70	-1.11
IOC	32,859,000	29,706,000	-9.60	174.60	-2.21

Disclaimer:

The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

About Us:

Shah Investor's Home Ltd (SIHL) is an ISO 9001:2008 Certified financial Services Company established in 1994 at Ahmadabad, Gujarat. Customer satisfaction is guaranteed through our diversified product portfolio, professional management and customer first attitude. SIHL was the first broking house in Gujarat with membership in National Securities Depository Ltd (NSDL) and was the first broking name providing services in NSE F&O in Ahmedabad. Today, SIHL ranks among the top most players in Gujarat in retail stock broking area with 45 branches, 350 franchisee across India and providing service to more than 1,25,000 clients.